

GALLEHR + PARTNER

SUSTAINABLE RISK MANAGEMENT



Forum Carbon Strategy: Aviation

18.-19.05.09 Frankfurt/Main

Topic:

Aviation in Emissions Trading To Do's 2009 until 2012, Risks and Chances

Conference and Seminar with pre evening reception
May 18th- 19th, 2009 in Frankfurt/Main, Germany

Content

According to the EU Emissions Trading Directive 2008/101/EC, from 2012 on every international airline with commercial flights from and to the EU area, will have to participate in the mandatory EU CO₂ Emissions Trading Scheme. GALLEHR+PARTNER as the leading carbon service provider in Germany with a track record of customers with more than 100 installations in the current EU Emissions Trading Scheme invites you to this conference. Financial-, IT- and legal experts in the area of emissions trading will share their experience with you and will guide you through the next important starting years.

During the evening reception the German Ministerialdirigent Franzjosef Schafhausen of the German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety, one of the main architects of the EU Emissions Trading Scheme, will give a key note speech about the broader perspectives regarding the aims and targets of international Emissions Trading Schemes.



Goals

This conference will update you about the coming schedules and obligations regarding the upcoming Aviation Emissions Trading Scheme. The experts will provide the following information

- + **Requirements:** What are the administrative, technical and legal requirements of the Aviation Sector in the EU ETS?
- + **The general Scheme:** What is the inter-linkage between the Aviation Emissions Trading scheme and the Industrial Emissions Trading scheme, the Kyoto Flexible Mechanisms like CDM and JI, the EU 20/20/20 targets and the international post 2012 negotiations
- + **Obligations:** What are the to do's for the participants in 2009 up to 2020.
 - + internally
 - + communication to the authorities
 - + communication to independent verification companies
 - + preparing the market access
- + **The big modules:**
 - + Monitoring Concepts
 - + Allocation Methodology
 - + Surrender Procedure
- + **Market Mechanisms:** What are the actors and roles in the Carbon Market
 - + traders and brokers
 - + Countries and Governments
 - + stock exchanges

The Speakers

Franzjosef Schafhausen	German Environmental Ministry
Dr. Markus Ehrmann	KERMEL & SCHOLTKA Rechtsanwälte
Katja Mayer	Eurex, Deutsche Börse Group
Stefan Zanzinger	GALLEHR + PARTNER
Markus Kasten	GALLEHR + PARTNER
Christoph Küskens	GALLEHR + PARTNER
Sebastian Gallehr	GALLEHR + PARTNER

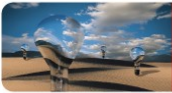
Additional Information

The conference and the evening reception will take place in the Sheraton Frankfurt Airport Hotel, directly at Terminal 1 in Frankfurt/Main Germany. The self sustaining conference fee will be **EUR 486,00** for the first participant of each company. The fee for the second and following participant will be **EUR 440,00**. Conference material, the evening reception and the catering during the conference is included. V.A.T. and accommodation is excluded.

Contact:

If you need further information regarding the conference, the venue or our company GALLEHR+PARTNER, please don't hesitate contacting us directly:

The GALLEHR+PARTNER Team
Tel: +49 6039 9263686
corinna.huff@gallehr.de
www.gallehr.de



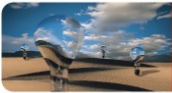
Agenda

Evening Reception – May, 18th 2009 Sheraton Airport Hotel, Frankfurt/Main, Germany	
Schedule	Topic / Speaker
18.30-18.45	Sebastian Gallehr , GALLEHR + PARTNER, Karben/Frankfurt-Main Address of Welcome
18.45-19.45	Ministerialdirigent Franzjosef Schafhausen , German Environmental Ministry Keynote: Aims and Targets of the International Emissions Trading Schemes
20.00	Buffet

Conference Day - May, 19th Sheraton Airport Hotel, Frankfurt/Main, Germany	
Schedule	Topic / Speaker
08.30-09.00	Registration
09.00-09.15	Christoph Kuskens , Senior Partner Business Development GALLEHR + PARTNER Welcome and guidance through the day
10.00-10.45	Dr. Markus Ehrmann , Lawyer, Partner KERMEL & SCHOLTKA Rechtsanwälte The Legal Situation <ul style="list-style-type: none"> + European Directive 2008/101/EC to include the aviation sector in the EU-ETS + German Specialities + Open Questions
09.15-10.00	Sebastian Gallehr , GALLEHR + PARTNER To Do's and Timeline 2009 to 2020 for the Aviation Sector <ul style="list-style-type: none"> + Communication to the Authorities, Allocation Methodology + Third Party Involvement + Carbon Market interaction
10.00-10.45	
10.45-11.00	Coffee Brake



Conference Day - May, 19th Sheraton Airport Hotel, Frankfurt/Main, Germany	
11.00-11.45	Markus Kasten , Managing Director GALLEHR+PARTNER Monitoring and Verification of Emissions Data <ul style="list-style-type: none">+ To Do's+ Lessons learnt since 2005+ Optimization opportunities
11.45-12.30	Markus Kasten , Managing Director GALLEHR+PARTNER Ongoing Administration <ul style="list-style-type: none">+ Emissions Reports+ Surrender Processes and the Registry+ e-Governance, The German VPS
12.30-13.45	Lunch
13.45-14.45	Katja Mayer , Eurex, Deutsche Börse Group The Carbon Markets and market products <ul style="list-style-type: none">+ Available Currencies (AA, EUA, CER, ERU, AAU)+ The Key Players and their roles (Brokers, Traders, Banks and Exchanges)+ Available Carbon Market Products (Spot, Futures, Options)
14.30-15.45	Stefan Zanzinger , Network-Partner, GALLEHR+PARTNER Managing your Carbon Risks and Opportunities – Carbon Value Management <ul style="list-style-type: none">+ Business impact of Emission Trading+ Managing your climate value position+ Transfer in daily business
15.45-16.30	Sebastian Gallehr , GALLEHR + PARTNER The Options for Airlines to challenge the Emissions Trading Obligations
16.30-17.00	Coffee and Closing



Registration Form

Via Fax: +49 6039-9263689 or mail forum@gallehr.de

Registration

I/We will participate in:

Reception with Keynote Speech „*aims and targets of the international emissions trading sector*“
May, 18th 2009, 18.30h to 20.30, Sheraton Airport Hotel Frankfurt/Main, Germany

Forum Carbon Strategy „*Airlines in Emissions Trading*“
May, 19th 2009; 9.00h to 17.00h , Sheraton Airport Hotel Frankfurt/Main, Germany

Unfortunately I will not be able to participate but I am interested in having a personal discussion about the topic Airlines and Emissions Trading. Please contact me in order to schedule a meeting.

Conditions for participation

After receiving this form via **Fax: +49 6039-9263689** or to **forum@gallehr.de**, you will receive a participation approval. GALLEHR+PARTNER will invoice the amount of **EUR 486,00** for the first participant of one company and **EUR 440,00** for the second and third participant of one company. 19% V.A.T. will be added. Conference material, the evening reception and the catering during the conference is included. Accommodation and travel expenses are excluded.

Please send the required information for each participant.

Company NamePosition

Invoice Address

First Participant Name

Second Participant Name

Phone Fax Email

Venue: Sheraton Airport Hotel Frankfurt/Main, Germany (Directly at the opposite of Terminal 1)